

March 11, 2015

Issuer of real estate investment trust securities
Healthcare & Medical Investment Corporation
2-6-2, Otemachi, Chiyoda-ku, Tokyo
Representative: Executive Officer Seiji Yoshioka
(Code No. 3455)

Asset management company
Healthcare Asset Management Co., Ltd.
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**Notice Concerning Determination of Price and Other Matters
for Issuance and Secondary Offering of New Investment Units**

We would like to announce that Healthcare & Medical Investment Corporation (hereinafter referred to as the “Investment Corporation”) determined, at the board of directors’ meeting of the Investment Corporation held today, the issuing price as well as the secondary offer price concerning issuance and secondary offering of investment units as resolved at the board of directors’ meeting of the Investment Corporation held on February 17, 2015.

Details

1. Issuance of new investment units by public placement

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|---|--|
| (1) Number of investment units placed | 106,500 units |
| (2) Paid-in amount
(Issuing value) | 105,600 yen per unit |
| (3) Paid-in amount
Total (issuing value) | 11,246,400,000 yen |
| (4) Issuing price
(Offer price) | 110,000 yen per unit |
| (5) Issuing price
Total (offer price) | 11,715,000,000 yen |
| (6) Period of application | From March 12, 2015 (Thur.) to March 17, 2015 (Tue.) |
| (7) Due date of payment | March 18, 2015 (Wed.) |
| (8) Delivery date | March 19, 2015 (Thur.) |

(Note) The underwriters will underwrite investment units at the paid-in amount (issuing value) and place them at the issuing price (offer price).

2. Secondary offering of investment units (by over-allotment)

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|--|--|
| (1) Number of investment units offered | 12,000 units |
| (2) Secondary offer price | 110,000 yen per unit |
| (3) Total secondary offer value | 1,320,000,000 yen |
| (4) Period of application | From March 12, 2015 (Thur.) to March 17, 2015 (Tue.) |
| (5) Delivery date | March 19, 2015 (Thur.) |

Reminder: This press release is intended to publicly announce issuance and secondary offering of new investment units of the Investment Corporation and is not prepared for the purpose of investment solicitation. When investing, prospective investors are advised to make a judgment on their own after reading the prospectus for issuance of new investment units and secondary offering as well as its amendments prepared by the Investment Corporation.

Healthcare & Medical Investment Corporation

3. Issuance of new investment units by third-party allotment

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|---|-----------------------|
| (1) Paid-in amount
(Issuing value) | 105,600 yen per unit |
| (2) Paid-in amount
Total (issuing value) | 1,267,200,000 yen |
| (3) Period of application
(Application deadline) | April 20, 2015 (Mon.) |
| (4) Due date of payment | April 21, 2015 (Tue.) |

(Note) For investment units that no investor will subscribe for during the period of application (application deadline) mentioned in (3) above, issuance will be canceled.

4. Basis for calculation of issuing price and secondary offer price

In determining the issuing price and other matters, the Investment Corporation implemented book building targeting mainly institutional investors based on the provisional conditions for the issuing price (100,000 yen or more and 110,000 yen or less).

The prominent features of the book building are as follows.

- 1) The aggregate demand for investment units presented sufficiently exceeded the number of investment units placed by public placement and the number of investment units offered.
- 2) There were plenty of cases of demand presented.
- 3) Demands presented were concentrated on the maximum price of the provisional conditions.

As a result of the book building above, the Investment Corporation decided to set the issuing price at 110,000 yen, considering the price at which demand for units that exceeds the number of investment units placed by public placement and number of investment units offered can be expected, sufficiency of investors required for listing, the market environment including the Real Estate Investment Trust Securities Market and price fluctuation risk until the date of listing in a comprehensive manner.

The Investment Corporation decided to set the paid-in amount (issuing value) for issuance of new investment units by public placement at 105,600 yen.

In addition, the Investment Corporation decided to set the secondary offer price for secondary offering by over-allotment at 110,000 yen, the same as the issuing price (offer price) for issuance of new investment units by public placement and decided to set the paid-in amount (issuing value) for issuance of new investment units by third-party allotment at 105,600 yen, the same as the paid-in amount (issuing value) for issuance of new investment units by public placement.

- * Where to distribute this material: Kabuto Club, Press Club of MLIT and Construction Trade Journal Press Club of MLIT

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